



FOR IMMEDIATE RELEASE

Cayman-Based Reinsurer Aureum Re Selects Clearwater to Scale Investment Operations

BOISE, ID — May 30, 2019 — Clearwater Analytics® and Aureum Re announced today that Aureum Re has selected Clearwater’s web-based solution and services for investment data aggregation, reconciliation, accounting, reporting, and other daily processing.

Established in 2016, Aureum Re focuses on the reinsurance of fixed and indexed annuities issued by U.S. domiciled insurance companies. Leveraging Clearwater’s advanced technology and daily servicing is crucial to the establishment of Aureum Re’s efficient, accurate, and data-driven client offering.

“To achieve our goals and maintain scale, we knew we required a best-in-class investment accounting/reporting solution. We simply needed a more streamlined and automated tool than our current process could provide. A solution that put technology first was critical,” said Jim Owen, Chief Financial Officer at Aureum Re. “We found Clearwater through a thorough evaluation process and the partnership has been productive from the start. Our whole team uses Clearwater and we utilize the dashboards for investment committee and board reporting. It’s use for our firm is highly beneficial given that we are a spread business which requires active monitoring of our investment portfolios. The software and service team has delivered on its promises.”

Clearwater provides daily servicing to more than 600 insurers worldwide, including many reinsurers. Key benefits of the solution to insurers include more efficient and scalable operational processes through automation and outsourced data upkeep; shortened month-end close times; flexible board, cross-team, and other constituent reporting; regulatory support; and more.

“Aureum coming on as a client represents an exciting opportunity for both firms. We’ve focused on growing our business globally and in doing so have found that the advantages of our true SaaS-based model provide value regardless of geography,” said Scott Erickson, Chief Operating Officer at Clearwater. “We’ve built out a strong team of experts to act as an extension of Aureum and seamlessly integrate with their team, as they grow. We look forward to being an active participant in the Cayman domicile for years to come.”

###



About Aureum Re

Aureum Re is a Cayman based reinsurance company, owned by an international group of experienced financial professionals with backgrounds focused predominantly in the insurance and reinsurance business. The management team at Aureum Re has a long professional history in the global reinsurance market, specializing in U.S. issued insurance products, and is well positioned to provide a compelling reinsurance offering to clients. Aureum Re focuses on the reinsurance of fixed annuities and supplemental contracts issued by U.S. domiciled insurance companies.

Additional information about Aureum Re can be found at www.aureumre.com |
LinkedIn: <https://www.linkedin.com/company/aureum-re/> | Twitter: @aureumre

Contact: Kristian Leese | VP Business Development | 345.640.0077 | Kristian.leese@aureumre.com

About Clearwater Analytics

Clearwater Analytics® is a global SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Clearwater helps thousands of organizations make the most of their investment portfolio data with a world-class product and client-centric servicing.

Each day, the Clearwater solution reports on more than \$3 trillion in assets for clients that include Arch Capital Group, Cisco, City of Albuquerque, City of Minneapolis, City of Newport Beach, City of Grand Rapids, Facebook, J.P. Morgan, Jackson County, Mutual of Omaha, New Mexico Finance Authority, Oracle, Palm Beach County, Selective Insurance Group, Starbucks, Unum Group, and many others.

Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in more than 25 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting.

Additional information about Clearwater can be found at www.clearwater-analytics.com | LinkedIn:
<https://www.linkedin.com/company/clearwater-analytics/> | Twitter: @cwanalytics

Contact: Lauren Brassey | Director of Marketing | 208.489.3909 | lbrassey@clearwateranalytics.com

###