



FOR IMMEDIATE RELEASE

# Ballast Equity Management Selects Clearwater Analytics for Investment Accounting and Reporting

**BOISE, Idaho — March 23, 2021** — Clearwater Analytics, a global SaaS solutions provider, announced today that Ballast Equity Management has selected Clearwater's investment data management, reconciliation, and reporting solution to serve as the accounting and reporting foundation for Ballast's strategies.

With more than 20 years of investing experience, Ballast's mission is to help clients reach their long-term financial goals through investment in high-quality small- and mid-cap value stocks. Clearwater will provide Ballast with daily investment data reconciliation, client invoicing, composite management, client statements, and other tools to support the firm's mission. Clearwater's accounting and reporting tools will also support Ballast's book of business as the firm grows in a new market.

"We evaluated a number of solutions, but Clearwater's team and technology stood out for their ability to help us grow and scale without increasing operations headcount," said Josh Freedman, Chief Operating Officer at Ballast Equity Management. "Clearwater's experience in the space quickly helped us understand the order management system (OMS) vendors they work with, so we made the easy decision to select Clearwater for our operating platform and their OMS recommendation for our front end."

Clearwater helps hundreds of investment managers, including institutional asset managers, RIAs, family offices, OCIOs, fund managers, and other buy-side firms modernize their operational infrastructure and deliver data-led customer service. Clearwater reports on more than \$5.5 trillion in assets for its clients daily.

"Ballast Equity Management has an impressive track record, to the great benefit of their clientele," said Scott Erickson, Chief Operating Officer at Clearwater Analytics. "We are excited to pair those abilities with our own unique proficiency: an industry-best accounting and reporting solution. Ballast can continue to do what they do best, and Clearwater will ensure their operations infrastructure is efficient, scalable, and cutting-edge."

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### **About Ballast Equity Management**

Ballast Equity Management is an employee-owned asset management firm that invests alongside its clients in high conviction portfolios of quality small and mid-capitalization businesses. Ballast manages these portfolios of publicly traded companies for individuals, family offices and institutions. Based in Oakbrook Terrace, Illinois, Ballast was founded in 2016 by Jeff Kautz and Randy Hughes, investment professionals who previously held senior roles at Perkins Investment Management and have invested together for over 20 years. More information may be found at [www.ballastequity.com](http://www.ballastequity.com).

### **About Clearwater Analytics**

Clearwater Analytics is a global industry-leading SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Each day, the Clearwater solution reports on more than \$5.5 trillion in assets for clients that include leading insurers, asset managers, corporations, pension plans, governments, and non-profit organizations – helping them make the most of their investment portfolio data with a world-class product and client-centric servicing. Investment professionals in 50 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting. Additional information about Clearwater can be found at [www.clearwater-analytics.com](http://www.clearwater-analytics.com), [LinkedIn](#), and [Twitter](#).

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