



FOR IMMEDIATE RELEASE

Clearwater Analytics Launches Operations in India, Expects Robust Growth

Fintech company plans to invest INR 180 Crore over next 3 years and hire 250 professionals by the end of FY 2019-20

NEW DELHI — 4 December 2019 — Clearwater Analytics, a global SaaS solution provider, today announced the commencement of its India operations with a new office at Noida. The India office is the financial technology company's second development center in addition to its Boise, Idaho, USA headquarters and will play a strategic role from the Asia-Pacific region.

The India development center is set to have 100 employees by the end of 2019 and to expand its workforce to 250 employees by the end of financial year 2019-20. Job roles include software developers, data operations specialists, reconciliation analysts, and investment accounting and reporting experts.

To mark the milestone, the company held an inauguration ceremony for the company's growing Noida team and the surrounding community. The event was hosted by Clearwater India Managing Director Anurag Singh and included Chief Executive Officer Sandeep Sahai, Chief Technology Officer James Price, and Head of Product Josh Sullivan.

On the occasion, Sandeep Sahai praised the highly skilled team being gathered at Noida, which will participate in all stages of platform development by developing cutting-edge software for Clearwater's sophisticated global clientele of insurers, investment managers, corporations, and other institutions.

"Clearwater has always been dedicated to exceeding its clients' expectations, and I am confident our new development center will further strengthen our position as a technology disruptor by automating all aspects of investment accounting and reporting," Sandeep Sahai said. "India offers a unique proposition and emerged as an obvious choice for us to expand our development and operational strength. With its high-end talent pool, India also scored high for scalability, considering our future growth plans."

Founded in 2004, Clearwater provides a cloud-based, single instance, multi-tenant solution for automated investment accounting and reporting. The team in India will help develop solutions for thousands of large organizations and institutions across the globe.

"We are excited to be a part the digital transformation in the fintech industry and to play an active role in product development and operations for our global clients," Anurag Singh said. "We see a strong alignment with the talent available in the Indian market and what Clearwater Analytics wishes to accomplish. The new India center is well positioned to play a pivotal role in driving the company's next phase of growth with sector-specific solutions."

The India office will provide "follow-the-sun" servicing capabilities for Clearwater's operations teams. The India office is a strategic addition to current offices in New York, London, Edinburgh, and the global headquarters in Boise, Idaho, USA.

Investment professionals at organizations like AAM, Arch Capital, Cisco, Coverys, C.V. Starr & Co., Enstar Group, Facebook, J.P. Morgan, Knights of Columbus Insurance, Oracle, Spotify, Starbucks, Ultralat Capital, Unum Group, Wilton Re., and many others, trust Clearwater to deliver timely, validated investment data and in-depth reporting.

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About Clearwater Analytics

Clearwater Analytics is a global SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Clearwater helps thousands of organisations make the most of their investment portfolio data with a world-class product and client-centric servicing. Clearwater offers a full complement of middle- and back-office solutions like trade confirm/affirm, client billing, composite management, client statements, and more.

Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in more than 25 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting.

Additional information about Clearwater can be found at www.clearwater-analytics.com

Clearwater career information can be found at: www.clearwateranalytics.com/careers

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