



FOR IMMEDIATE RELEASE

Clearwater Highlights Government Clientele Ahead of GFOA Conference

BOISE, ID — MAY 16, 2019 — Clearwater is excited to join government professionals from around the country at the 113th annual conference of the Government Finance Officers Association on May 19-22 in Los Angeles. Clearwater employees are participating in sessions, meeting with attendees in the exhibit hall, and connecting with clients throughout the event.

With more than 60 government clients representing 22 states, Clearwater's commitment to government investors has grown significantly in recent years. Collaborative client relationships provide Clearwater with a deeper understanding of the challenges faced each day by governments, and the firm's investment in research and development has increased in response to meet those challenges.

In the past year, many city governments, including the cities of Grand Rapids and Minneapolis, have moved to Clearwater for investment portfolio aggregation, reconciliation, accounting, and reporting.

"After a lengthy RFP process to evaluate investment managers, we determined we needed to have reporting capabilities in our own hands. That is what we get with Clearwater," said John Globensky, Treasurer for the City of Grand Rapids, Michigan. "Our pricing, custody, and investment manager account data is pulled in to the system daily, freeing up time for us to do other value-added work instead of manual data entry. With Clearwater, we are beginning to see major efficiencies that we have struggled to capture in the past."

"We chose Clearwater because we wanted to see all of our cash and investment information in one place for reporting, supporting investment decisions and monitoring compliance with our investment policy," said Mike Abeln, Director of Investments, Capital & Debt Management for the City of Minneapolis. "Prior to Clearwater, this was a highly manual and inefficient process, largely dependent on monthly bank statements and summarization on spreadsheets. Now, it's automated and updated daily. And that's the power of Clearwater for governments: aggregating all of those disparate data sources into one spot, instilling the confidence that it's accurate, and providing the ability to report on it."

"We provide a host of core benefits to investment teams at state and local governments," said Scott Erickson, Chief Operations Officer at Clearwater. "We share many values with public institutions, like a commitment to transparency and a mandate to increase efficiency wherever possible. Our team is excited to be at GFOA and to visit with our valued clients."

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About Clearwater Analytics

Clearwater Analytics® is a global SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Clearwater helps thousands of organizations make the most of their investment portfolio data with a world-class product and client-centric servicing.

Each day, the Clearwater solution reports on more than \$3 trillion in assets for clients that include Arch Capital Group, Cisco, City of Albuquerque, City of Minneapolis, City of Newport Beach, City of Grand Rapids, Facebook, J.P. Morgan, Jackson County, Mutual of Omaha, New Mexico Finance Authority, Oracle, Palm Beach County, Selective Insurance Group, Starbucks, Unum Group, and many others.

Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in more than 25 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting.

Additional information about Clearwater can be found at www.clearwater-analytics.com | LinkedIn: <https://www.linkedin.com/company/clearwater-analytics/> | Twitter: @cwanalytics

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