



FOR IMMEDIATE RELEASE

# Clearwater Launches AI Powered Data Extraction

**BOISE, Idaho — August 11, 2020 —** Clearwater Analytics, the leading SaaS solution for investment data management, reconciliation, accounting, and reporting for insurers, investment managers, corporations, and other institutional investors, announced today the launch of its machine learning-based information extraction service.

Clearwater's new data extraction solution expands Clearwater's expertise in data aggregation, normalization, and ingestion. The firm has applied its significant knowledge of transactional data to create a service that automates the ingestion of many types of data which are traditionally manually entered.

The data extraction solution uses advanced AI techniques like natural language processing (NLP) and deep learning to identify key data elements in a variety of document types, then extracts this data and feeds it into Clearwater's data aggregation engine to be reconciled by our SaaS solution.

"We are committed to providing our clients with the most accurate data possible for their reporting needs. Machine learning-backed data extraction eliminates the need for manual intervention with unstructured data and allows our clients faster access to more accurate information," said Warren Barkley, Chief Technology Officer at Clearwater Analytics.

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## About Clearwater Analytics

Clearwater Analytics is a global SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Clearwater helps thousands of organizations make the most of their investment portfolio data with a world-class product and client-centric servicing. Clearwater offers a full complement of middle- and back-office solutions like trade confirm/affirm, client billing, composite management, client statements, and more.

Each day, the Clearwater solution reports on more than \$4 trillion in assets for clients that include American Family Insurance, Arch Capital, Aureum Re, Cisco, CopperPoint Mutual Company, C.V. Starr & Co., Facebook, J.P. Morgan, Knights of Columbus Insurance, Oracle, Selective Insurance, Sirius Group, Sompo International, Starbucks, Unum Group, WellCare Health Plans, Wilton Re., and many others.

Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in 49 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting.

Additional information about Clearwater can be found at [www.clearwater-analytics.com](http://www.clearwater-analytics.com)  
LinkedIn: <https://www.linkedin.com/company/clearwater-analytics/> | Twitter: @cwanalytics

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