



FOR IMMEDIATE RELEASE

# Coface North America Insurance Company Selects Clearwater for Increased Portfolio Transparency and Insight

**BOISE, Idaho — January 8, 2020 —** Clearwater® and Coface North America Insurance Company (Coface) announced today that Coface has selected Clearwater’s SaaS solution for investment data aggregation, reconciliation, accounting, and reporting.

Coface has been one of the world’s leading credit insurance companies for the last 70 years. Coface specializes in facilitating business-to-business trade, working with its customers to develop their operations both on their domestic markets and internationally. Whatever their size, nationality, or sector, Coface offers its customers innovative products that suit their needs and business strategy — from payment protection to information and debt collection services. Coface also keeps its customers up-to-date on current market conditions, leveraging their international business and risk management expertise, country and sector assessments and quality data on 80 million companies worldwide.

Clearwater will provide Coface with a complete, transparent, and up-to-date view of its investment portfolio. This increased insight will enable Coface to actively monitor its investments and analyze any changes in its portfolio. Clearwater will also provide complete asset class coverage to simplify and streamline accounting and regulatory reporting for Coface’s more complex assets.

“It’s important for us to have better visibility into our portfolio and to be able to drill down to specific details to understand where we stand with our numbers and have control over our investments,” said Gary Scharf, Director of Investments and Statutory Reporting. “We are impressed by Clearwater’s reporting capabilities and look forward to the advantages we will gain with Clearwater.”

“Coface understands the value of providing their own clients with in-depth reporting and analysis, something our two companies have in common. We look forward to working together to support Coface's growth and provide them with more actionable investment data, a faster and more efficient close process, and access to detailed analytics. We know these benefits will give them a strong footing as they look to the future,” said Scott Erickson, Chief Operating Officer at Clearwater Analytics.

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## About Coface North America Insurance Company

Coface: for trade - Building business together. Over 70 years of experience and the most finely meshed international network have made Coface a leader in credit insurance, risk management and the global economy. With the ambition to become the most agile, global trade credit insurance partner in the industry, Coface's experts work to the beat of the world economy, supporting 50,000 clients in building successful, growing and dynamic businesses. The Group's services and solutions protect and help companies make credit decisions to improve their ability to sell on both their domestic and export markets. In 2018, Coface employed ~4,300 people and registered turnover of €1.4 billion.

## About Clearwater Analytics

Clearwater® is a global SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Clearwater helps thousands of organizations make the most of their investment portfolio data with a world-class product and client-centric servicing. Clearwater offers a full complement of middle- and back-office solutions like trade confirm/affirm, client billing, composite management, client statements, and more.

Each day, the Clearwater solution reports on more than \$3.5 trillion in assets for clients that include Arch Capital, Cisco, CopperPoint Mutual Company, C.V. Starr & Co., Facebook, J.P. Morgan, Knights of Columbus Insurance, Mutual of Omaha, Oracle, Starbucks, Unum Group, WellCare Health Plans, Wilton Re., and many others.

Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in more than 25 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting.

Additional information about Clearwater can be found at [www.clearwater-analytics.com](http://www.clearwater-analytics.com)

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