



FOR IMMEDIATE RELEASE

# Global Atlantic Selects Clearwater for Data Automation, Investment Accounting, and Complex Asset Class Support

**BOISE, Idaho — June 1, 2020 —** Clearwater Analytics announced today that Global Atlantic Financial Group has selected Clearwater as its provider of investment data management, accounting, and reporting.

Global Atlantic is a leading U.S. retirement and life insurance company focused on helping Americans fulfill their protection, accumulation, income, wealth transfer, and end-of-life needs. Clearwater will bring its spirit of innovation to Global Atlantic’s oversight and analysis of their investments.

With its automated software-as-a-service (SaaS) solution, Clearwater will create major efficiencies in Global Atlantic’s processes for producing accurate investment accounting and performance data, and the strategic analysis it facilitates. The solution is suited to the particular needs of Global Atlantic’s portfolio approach, providing flexible accounting assumptions, support for complex and emerging asset classes, and truly global capabilities for currencies, accounting bases, and regulatory reporting requirements.

“This is a technology that will create key opportunities — rather than apply limitations — to our investment team,” said Kim Lee, CFO at Global Atlantic. “Clearwater’s sophisticated automation and data capabilities will allow our team to have everything they need as our investment volumes grow, and its expertise in investment accounting and reporting will allow us to access new and attractive asset classes.”

Clearwater is the leading SaaS solution for investment data management, reconciliation, accounting, and reporting for insurers, investment managers, and other institutional investors in more than 49 countries. As a web-based system, Clearwater leverages automation and other innovative technologies to increase the accuracy, timeliness, and enrichment of clients’ data. The solution is configurable to the needs of each user, and has been evolved according to the needs of the world’s most sophisticated insurers, investment managers, and corporations.

Clearwater is backed by account-dedicated servicing teams, with comprehensive support from Boise, Edinburgh, and New Delhi. Region-focused investment accounting and reporting solutions and experts assist clients and help guide the further development of the system; more than half of Clearwater’s 1,000+ employees are dedicated to ongoing software development.

Clearwater’s industry expertise and insurance-specific focus make it an ideal partner to support the ongoing success of Global Atlantic.

“We are delighted to partner with a company like Global Atlantic. They are innovative and forward-thinking — traits and values we share at our core,” said Sandeep Sahai, Chief Executive Officer at Clearwater Analytics. “We are excited to help streamline their investment operations and create synergies across multiple teams in multiple locations.”

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### **About Global Atlantic**

Global Atlantic Financial Group, through its subsidiaries, offers a broad range of retirement, life and reinsurance products designed to help our customers address financial challenges with confidence. A variety of options help Americans customize a strategy to fulfill their protection, accumulation, income, wealth transfer and end-of-life needs. In addition, Global Atlantic offers custom solutions and responsive service for the capital, risk and legacy-business management of life and annuity insurance companies around the world.

Global Atlantic was founded at Goldman Sachs in 2004 and separated as an independent company in 2013. Its success is driven by a unique heritage that combines deep product and distribution knowledge with insightful investment and risk management capabilities, alongside a strong financial foundation of \$85 billion in assets.

### **About Clearwater Analytics**

Clearwater Analytics is a global SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Clearwater helps thousands of organizations make the most of their investment portfolio data with a world-class product and client-centric servicing. Clearwater offers a full complement of middle- and back-office solutions like trade confirm/affirm, client billing, composite management, client statements, and more.

Each day, the Clearwater solution reports on more than \$4 trillion in assets for clients that include American Family Insurance, Arch Capital, Aureum Re, Cisco, CopperPoint Mutual Company, C.V. Starr & Co., Facebook, J.P. Morgan, Knights of Columbus Insurance, Oracle, Selective Insurance, Sirius Group, Sompo International, Starbucks, Unum Group, WellCare Health Plans, Wilton Re., and many others.

Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in 49 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting.

Additional information about Clearwater can be found at [www.clearwater-analytics.com](http://www.clearwater-analytics.com) |  
LinkedIn: <https://www.linkedin.com/company/clearwater-analytics/> | Twitter: @cwanalytics

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