



FOR IMMEDIATE RELEASE

Clearwater Analytics Names Marcus Ryu to Board of Directors

BOISE, Idaho — March 26, 2021 — Clearwater Analytics, an industry-leading SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting, announced today that it has named technology leader and entrepreneur Mr. Marcus Ryu to its Board of Directors. Mr. Ryu joins two other recent additions to Clearwater’s Board: Mr. [Jacques Aigrain](#) and Ms. [Kathleen A. Corbet](#).

Mr. Ryu has served as Guidewire’s Chairman of the Board of Directors since August 2019, contributing to the company’s strategy and furthering key customer and industry relationships. Since cofounding Guidewire in 2001, he has held many roles, including leading the product, marketing, sales, and services teams. Most recently, Mr. Ryu served as CEO from 2010 to 2019, leading Guidewire through its IPO in 2012. During his tenure as CEO, Guidewire became the market-leading provider of mission-critical applications to P&C insurers. Before cofounding Guidewire, he was Vice President of Strategy at Ariba and an Engagement Manager at McKinsey & Company. Mr. Ryu currently serves on the Board of Directors of Bloomreach and Checkr and is a former Director of Procore Technologies, Cornerstone OnDemand, Mulesoft, Opower, and Brighter.

“Marcus’ incredible experience as a founder and leader of a remarkably successful, publicly-traded software company is a tremendous addition to our Board,” said Sandeep Sahai, Chief Executive Officer, Clearwater Analytics. “He brings the unique perspective of an innovator and entrepreneur who has navigated the complex insurance market. With Jacques, Kathleen, and now Marcus, the Clearwater Board has decades of innovation-led business leadership that will help us realize our vision as the world’s most trusted and comprehensive technology platform for investment accounting and analytics.”

Eric J. Lee, Clearwater’s Chairman of the Board and General Partner at WCAS, said, “Marcus is among a small group of talented executives who have not only founded a successful company, but led its growth to over a billion dollars in revenue. Marcus has led the journey to build disruptive technology and drive global scale and success with some of the world’s most demanding clients. His perspectives and experience will prove immensely valuable as we scale Clearwater across the globe. We are very happy to welcome Marcus to the Clearwater Board.”

“Through steadfast focus on understanding and solving a major pain point for financial institutions and large enterprises, Clearwater has achieved clear leadership in its market and an exceptional track record of customer success,” said Marcus Ryu. “I am honored to be joining the company’s Board as a director and support its management team as it builds upon these achievements.”

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About Clearwater Analytics

Clearwater Analytics is a global industry-leading SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Each day, the Clearwater solution reports on more than \$5.5 trillion in assets for clients that include leading insurers, asset managers, corporations, pension plans, governments, and non-profit organizations – helping them make the most of their investment portfolio data with a world-class product and client-centric servicing. Investment professionals in 50 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting. Additional information about Clearwater can be found at www.clearwater-analytics.com, [LinkedIn](#), and [Twitter](#).

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