



FOR IMMEDIATE RELEASE

Ivan Matviak Joins Clearwater to Strengthen Insurance Market Momentum

BOISE, Idaho — December 1, 2020 — Clearwater Analytics, a global SaaS solutions provider, announced today that Ivan Matviak has joined the company as Senior Advisor, Insurance to help further strengthen and expand the company's technology and service offerings for the global insurance market.

Ivan brings to Clearwater and its clients extensive technology-led financial services leadership experience in the US, EMEA and APAC markets, including expertise in insurance asset management and investment management. He will work closely with product development teams to evolve both the Clearwater system offering and the user experience of Clearwater's growing insurance client base. He will also help drive Clearwater's geographic expansion strategies in Europe and Asia.

"I am excited join Clearwater, which has the market-leading suite of technology and services to serve the complex requirements of the largest global insurance companies," said Ivan. "The business is supported by unmatched investment and a world-class team of industry and operations experts who are helping clients improve efficiency, reduce risk, and gain deeper insights into their investment strategies."

Ivan spent 10 years at State Street in key leadership roles, most recently as Executive Vice President (EVP) in charge of global asset servicing for the insurance investment management sector. In this capacity, he was responsible for a \$500 million P&L including the Princeton Financial Systems (PAM) business, where he refocused the business toward higher growth opportunities in custody, data management, and analytics. Ivan also served as EVP of State Street's Global Exchange division and Senior Vice President of Investment Manager Services. Prior to his tenure at State Street, Ivan worked at Bank of Scotland as Managing Director, Business Banking and led strategy and transformation programs for the bank's General Insurance and Investment Management divisions.

"With client success at our core, it is critical that we attract high-caliber industry leaders who can partner with our clients to ensure that our offerings evolve to meet their needs as well as the future needs of the industry," said Sandeep Sahai, Chief Executive Officer of Clearwater Analytics. "We are thrilled that Ivan has joined the Clearwater team, as his deep expertise will help us continue our rapid growth in the global insurance market."

Clearwater Analytics helps thousands of leading corporations, insurance companies, and investment managers by providing unified, highly-compliant, and powerfully-automated investment accounting, reporting, and analytics. Clearwater's SaaS solution reports on more than \$4.6 trillion in investments daily.

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About Clearwater Analytics

Clearwater Analytics is a global SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Clearwater helps thousands of organizations make the most of their investment portfolio data with a world-class product and client-centric servicing. Clearwater offers a full complement of middle- and back-office solutions like trade confirm/affirm, client billing, composite management, client statements, and more.

Each day, the Clearwater solution reports on more than \$4.6 trillion in assets for clients that include American Family Insurance, Arch Capital, Aureum Re, Cisco, CopperPoint Mutual Company, C.V. Starr & Co., Facebook, J.P. Morgan, Knights of Columbus Insurance, Oracle, Selective Insurance, Sirius Group, Sompo International, Starbucks, Unum Group, WellCare Health Plans, Wilton Re., and many others.

Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in 49 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting. Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in more than 49 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting.

Additional information about Clearwater can be found at www.clearwater-analytics.com
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