



FOR IMMEDIATE RELEASE

# Richard (Rick) Smith Joins Clearwater as Head of Insurance Solutions

**BOISE, Idaho — July 14, 2020** — Clearwater Analytics announced today that Richard Smith has joined the company as Head of Insurance Solutions.

Rick has more than 30 years of experience running large investment accounting teams at leading insurance companies. He previously served as the head of insurance investment accounting at Athene, Liberty Mutual, and Nationwide. Rick's expertise includes insurance asset management, multi-basis accounting, and complex asset classes.

Rick will lead a team of solutions consultants and will work closely with insurance investment accounting teams as they evaluate Clearwater to optimize their systems and processes. He will also advise on Clearwater's ongoing development plans and servicing approach to meet the specific needs of sophisticated global insurers.

Clearwater is the leading SaaS solution for investment data aggregation, reconciliation, accounting, and reporting. Clearwater reports on more than \$4 trillion in investments daily. Insurers around the world trust Clearwater to deliver daily, validated portfolio information that drives detailed and accurate reporting and analysis.

"Clearwater is a recognized and highly respected name in the insurance market. Investment accounting teams have realized many benefits and increased their value-add through their use of the Clearwater solution. I look forward to building on Clearwater's impressive growth in this market by providing more flexibility in our product and service offerings and establishing new partnerships," Rick said.

"Clearwater is committed to ensuring our industry-best system continues to evolve to meet the needs of our clients. To support that initiative, we continue to add experts like Rick to our world-class team," said Scott Erickson, Chief Operating Officer at Clearwater. "As an industry practitioner and leader, Rick has tremendous knowledge around insurance investment accounting and has a first-hand understanding of the needs of the market. We look forward to Rick's contributions as we shape the future of Clearwater."

###



## About Clearwater Analytics

Clearwater Analytics is a global SaaS solution for automated investment data aggregation, reconciliation, accounting, and reporting. Clearwater helps thousands of organizations make the most of their investment portfolio data with a world-class product and client-centric servicing. Clearwater offers a full complement of middle- and back-office solutions like trade confirm/affirm, client billing, composite management, client statements, and more.

Each day, the Clearwater solution reports on more than \$4 trillion in assets for clients that include American Family Insurance, Arch Capital, Aureum Re, Cisco, CopperPoint Mutual Company, C.V. Starr & Co., Facebook, J.P. Morgan, Knights of Columbus Insurance, Oracle, Selective Insurance, Sirius Group, Sompo International, Starbucks, Unum Group, WellCare Health Plans, Wilton Re., and many others.

Since its founding in 2004, Clearwater has provided a cloud-native solution that helps investors make the most of their data. Investment professionals in 49 countries trust Clearwater to deliver timely, validated investment data and in-depth reporting.

Additional information about Clearwater can be found at [www.clearwater-analytics.com](http://www.clearwater-analytics.com)

LinkedIn: <https://www.linkedin.com/company/clearwater-analytics/> | Twitter: @cwanalytics

## Contact:

Alex Goochey (US) | +1 208 489 3909 | [agoochey@clearwateranalytics.com](mailto:agoochey@clearwateranalytics.com)

Laura Adams (UK) | +44 (0)203 314 7794 | [ladams@clearwateranalytics.com](mailto:ladams@clearwateranalytics.com)

###